

441
SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Economic Development Agency

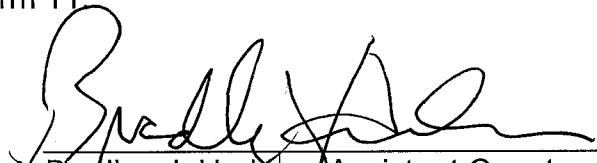
SUBMITTAL DATE: April 3, 2003

SUBJECT: First Amendment to Agreement to Install Public Improvements in the Community of Arlington

RECOMMENDED MOTION: That the Board of Supervisors:

Approve the attached First Amendment to the agreement to install public improvements in the community of Arlington between the County of Riverside and the City of Riverside Redevelopment Agency, and authorize the Chairman to sign the amendment.

BACKGROUND: On September 12, 2000, item 3.15, the Board of Supervisors approved an agreement to contribute \$200,000 to the City of Riverside Redevelopment Agency for installation of public improvements in the community of Arlington. These funds were derived from the sale proceeds of the former Riverside General Hospital property and have already been distributed to the City, pursuant to the existing agreement. Today's action before the Board of Supervisors will extend the agreement to December 31, 2005 to allow the City additional time to spend the funds in accordance with the agreement. County Counsel has approved the amendment as to form. Staff recommends approval of the motion in this form 11


Bradley J. Hudson, Assistant County Executive Officer/EDA

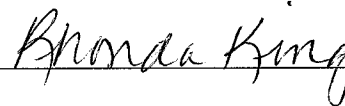
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FINANCIAL DATA:

CURRENT YEAR COST: \$0
NET COUNTY COST: \$0
BUDGET ADJUSTMENT: No
COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: NO
SOURCE OF FUNDS: NA

ANNUAL COST \$0
IN CURRENT YEAR BUDGET: Yes
FOR FY: 2002/2003

C.E.O. RECOMMENDATIONS: APPROVE

County Executive Officer Signature: 

Department Recommendation: Consent Policy
Per Executive Office: Consent Policy